



RIVWEST FINANCE  
LIMITED

# Target Market Determination

Consumer Personal Loan

Secured, fixed rate

## Consumer Personal Loan Target Market Determination

**Product:** Consumer Personal Loan (secured, fixed rate)

**Issuer:** Rivwest Finance Limited ABN 85 073 358 666, Australian Credit Licence No. 386803

**Version:** 1.0

**Date of this TMD:** 9 June 2026

**Date of first review:** 9 June 2027

**Review period:** At least once every 12 months

### About this Target Market Determination

This Target Market Determination (TMD) is made by Rivwest Finance Limited under section 994B of the Corporations Act 2001 (Cth). It describes the class of retail clients for whom this product, including its key attributes, is likely to be consistent with their likely objectives, financial situation and needs. It also sets out the conditions on how the product is distributed, the events that would trigger a review of this TMD, and the information distributors must report to Rivwest.

This document is not financial advice and is not a recommendation that you acquire the product. It does not take into account your individual objectives, financial situation or needs, and it is not a summary of the product's terms and conditions. Before applying, you should read the product's terms and conditions and any other disclosure material, and consider whether the product is right for you.

### Target market

This product is designed for retail clients who:

- are aged 18 years or over and meet Rivwest's credit assessment criteria for the product
- are a permanent resident of Australia or hold a relevant work visa
- are seeking a loan of at least \$5,000 for personal, domestic or household purposes, such as the purchase of a new or used vehicle, debt consolidation, home improvements, travel or a holiday, a personal project, medical or dental expenses, education expenses, or energy-efficient purchases (such as solar)
- are willing and able to provide acceptable security for the loan, with the security interest recorded on the Personal Property Securities Register (PPSR)

- need the certainty of a fixed interest rate and fixed repayments for the term of the loan
- need to make regular principal and interest repayments over a term of up to 5 years
- want the flexibility to make additional repayments
- do not need a redraw facility

### **Description of the product, including key attributes**

This is a secured, fixed rate consumer personal loan. Its key attributes are:

- Minimum loan amount of \$5,000
- Maximum loan amount of \$250,000, with larger amounts considered on application. The amount available is subject to the value of the security provided and Rivwest's credit assessment, up to 100% of the security value
- Loan term of up to a maximum of 5 years
- A fixed interest rate for the term of the loan
- Regular principal and interest repayments, made monthly by default, with weekly or fortnightly options available
- Additional repayments are accepted
- No redraw facility
- No offset account
- Acceptable security must be provided, with the security interest recorded on the PPSR
- A documentation preparation fee applies
- An early termination or break fee applies if the loan is repaid in full before the end of its term

### **Why the product is appropriate for the target market**

Rivwest has assessed the product, including its key attributes, and considers it is likely to be consistent with the likely objectives, financial situation and needs of the target market.

The product meets the objectives and needs of customers who want to finance a specific personal purchase or consolidate existing debt over a set period, because it provides a lump sum repaid by regular principal and interest repayments over a fixed

term of up to 5 years. The fixed interest rate gives customers certainty of their repayment amount for the life of the loan, and the ability to make additional repayments allows customers to repay the loan sooner. The product suits the financial situation of customers who can provide acceptable security and who can demonstrate, through Rivwest's credit assessment, the capacity to repay the loan without substantial hardship. Because the loan is secured and offered at a fixed rate, it is suited to customers who do not need a redraw facility or the features of a revolving credit product.

### **Customers for whom the product is likely to be unsuitable**

This product is not designed for customers who:

- need a redraw facility
- want a variable interest rate
- have an ongoing or revolving need for credit, for whom a credit card or line of credit may be more appropriate
- are seeking credit for everyday spending
- are borrowing wholly or predominantly for business purposes
- are unable to provide acceptable security for the loan
- cannot meet Rivwest's credit assessment criteria
- need a loan term longer than 5 years

### **Distribution conditions**

This product is distributed through the following channels:

- Rivwest Finance Limited directly, in person at the Rivwest office in Dubbo and by telephone and email
- accredited finance brokers, who from time to time refer or arrange applications for the product

The following conditions and restrictions apply to the distribution of this product so that it is likely the customers who acquire it are in the target market:

- the product is only distributed to retail clients who meet the eligibility criteria for the product
- the product is only distributed by appropriately trained and accredited Rivwest staff, or by accredited finance brokers

- a broker may refer or arrange an application for the product only if the broker holds an Australian Credit Licence, or is a credit representative authorised to engage in credit activities, and is accredited by Rivwest under a distribution or referral arrangement
- accredited brokers must have regard to this TMD before referring or arranging the product, and are subject to appropriate training, conditions, controls and monitoring by Rivwest
- Rivwest assesses and decides every application, regardless of the channel through which it is received, including applications introduced by a broker, applying its affordability and suitability assessment in accordance with the responsible lending obligations under the National Consumer Credit Protection Act 2009

Rivwest considers that these conditions are appropriate and make it likely that the product will be distributed to customers in the target market, because Rivwest assesses and decides every application, whether received directly or introduced by a broker, applying an eligibility check and a credit assessment before the product is issued.

### **Review triggers**

Rivwest will review this TMD if any of the following events or circumstances occur, where they reasonably suggest the TMD is no longer appropriate:

- a significant dealing in the product to a customer who is outside the target market
- a significant number of complaints about the design or distribution of the product
- a material change to the product or its terms and conditions
- a material change to a distribution condition or channel, or distribution conditions found to be inadequate
- a significant increase in arrears, defaults, financial hardship applications or early terminations
- a relevant change in law, an industry code, a court or AFCA decision, or ASIC regulatory guidance or action that materially affects the product
- an ASIC product intervention order or stop order, or other regulator action in relation to the product

Rivwest considers whether a review trigger has occurred following each distribution information report.

### Review periods

**First review:** Within 12 months of the date of this TMD (by 9 June 2027)

**Periodic reviews:** At least once every 12 months from the date of the previous review, or earlier if a review trigger occurs

### Distribution information reporting requirements

The following information must be provided to Rivwest Finance Limited by any distributor who engages in retail product distribution conduct in relation to this product:

Type of information	Description	Reporting period
Complaints	Whether any complaints were received about the product during the period and, if so, the number of complaints and written details.	Annually, within 10 business days after the end of each 12 month period.
Significant dealing(s)	The date or date range of the significant dealing and a description of the dealing, including why it is not consistent with this TMD.	As soon as practicable, and in any case within 10 business days after becoming aware.

A significant dealing is not defined in the law. In general, it includes the issue of the product to a customer who is outside the target market, or distribution that is otherwise materially inconsistent with this TMD, having regard to the potential for harm to customers. A distributor should weigh the nature and extent of any inconsistency, and the actual or potential harm, in deciding whether a dealing is significant.

### Where to find this TMD

This TMD is available free of charge on the Rivwest website at [www.rivwest.com](http://www.rivwest.com). The current version, and any previous version of this TMD, are available free of charge on request by contacting Rivwest.

## **Important information**

This TMD contains general information only. It is not financial advice and does not take into account your individual objectives, financial situation or needs. It is not a recommendation to acquire the product, and it is not an offer or invitation to apply for the product. To the extent permitted by law, no liability is accepted for any loss or damage arising from reliance on this information. Before making any decision about this product, you should read the product's terms and conditions and consider whether the product is appropriate for you.